

15 -ാം കേരള നിയമസഭ

13 -ാം സമ്മേളനം

നക്ഷത്രചിഹ്നമിട്ട ചോദ്യം നം. 338

18-03-2025 - ൽ മറുപടിയ്ക്ക്

പൊതുമേഖലാ സ്ഥാപനങ്ങളുടെ സമഗ്രവികസനം

ചോദ്യം		ഉത്തരം	
<p align="center">ശ്രീ എ. സി. മൊയ്തീൻ , ശ്രീ കെ.വി.സുമേഷ്, ശ്രീ കെ. എം. സച്ചിൻദേവ്, ശ്രീമതി ദൈവിമ</p>		<p align="center">ശ്രീ പി. രാജീവ് (നിയമം, വ്യവസായം, കയർ വകുപ്പ് മന്ത്രി)</p>	
(എ)	<p>പൊതുമേഖലാ സ്ഥാപനങ്ങൾക്ക് സ്വയംഭരണാവകാശം നൽകുന്നതിനും അതിലൂടെ പ്രസ്തുത സ്ഥാപനങ്ങളുടെ ഉന്നമനം ലക്ഷ്യമിടുന്നതിനുള്ള സാധ്യതകൾ പരിശോധിക്കുന്നതിനുമായി രൂപീകരിച്ച കമ്മിറ്റിയുടെ റിപ്പോർട്ടിലെ പ്രധാനപ്പെട്ട ശുപാർശകൾ എന്തെല്ലാമെന്ന് വിശദമാക്കുമോ;</p>	(എ)	<p>പൊതുമേഖലാ സ്ഥാപനങ്ങളിൽ ഉത്തരവാദിത്തത്തോട് കൂടിയുള്ള സ്വയംഭരണാവകാശം നൽകുന്ന വിഷയം പഠിച്ച് ശുപാർശകൾ സമർപ്പിക്കുന്നതിനായി ശ്രീ.പോൾ ആന്റണി IAS (Retd) ചെയർമാനായി ഒരു കമ്മിറ്റി രൂപീകരിച്ചിരുന്നു. പൊതുമേഖലാ സ്ഥാപനങ്ങളെ അവയുടെ പ്രവർത്തന സ്വഭാവമനുസരിച്ച് നാല് കാറ്റഗറികളായി തിരിച്ച് ഓരോ സ്ഥാപനങ്ങളിലെയും പദ്ധതി നിർവ്വഹണം, ധനകാര്യ മാനേജ്മെന്റ് മാനവ വിഭവശേഷി മാനേജ്മെന്റ് പൊതുഭരണം, വാണിജ്യം, ആസ്തി മാനേജ്മെന്റ് സാങ്കേതിക പങ്കാളിത്തം, അസംസ്കൃത വസ്തുക്കളുടെ സംഭരണം എന്നീ മേഖലകളിലെ പ്രവർത്തനം ശക്തിപ്പെടുത്തുന്നതിനുള്ള നിർദ്ദേശങ്ങൾ ആണ് പ്രധാനമായും പോൾ ആന്റണി കമ്മിറ്റി മുന്നോട്ട് വെച്ചത്. സർക്കാർ ഈ റിപ്പോർട്ട് പരിശോധിച്ച് കമ്മിറ്റി മുന്നോട്ട് വെച്ച പ്രധാനപ്പെട്ട 28 ശുപാർശകളിൽ 14 ശുപാർശകൾ G.O. (Rt)No.87/2024/ID dated 31-01-2024 പ്രകാരം അംഗീകരിച്ച് ഉത്തരവിറക്കിയിട്ടുണ്ട്. പകർപ്പ് അനുബന്ധമായി ചേർത്തിരിക്കുന്നു. ബാക്കിയുള്ള 14 ശുപാർശകൾ നടപ്പാക്കുന്നത് സംബന്ധിച്ച് സർക്കാർ പരിശോധിച്ചു വരുന്നു.</p>
(ബി)	<p>പ്രസ്തുത റിപ്പോർട്ടിലെ ഏതെല്ലാം ശുപാർശകൾ അംഗീകരിച്ചിട്ടുണ്ടെന്ന് വിശദീകരിക്കുമോ;</p>	(ബി)	<p>പൊതുമേഖലാ സ്ഥാപനങ്ങളിൽ ഉത്തരവാദിത്തത്തോട് കൂടിയുള്ള സ്വയംഭരണാവകാശം നൽകുന്ന വിഷയം പഠിച്ച് ശുപാർശകൾ സമർപ്പിക്കുന്നതിനായി ശ്രീ.പോൾ ആന്റണി IAS (Retd) ചെയർമാനായി ഒരു കമ്മിറ്റി രൂപീകരിച്ചിരുന്നു. പൊതുമേഖലാ സ്ഥാപനങ്ങളെ അവയുടെ പ്രവർത്തന സ്വഭാവമനുസരിച്ച് നാല് കാറ്റഗറികളായി തിരിച്ച് ഓരോ സ്ഥാപനങ്ങളിലെയും</p>

		<p>പദ്ധതി നിർവ്വഹണം, ധനകാര്യ മാനേജ്മെന്റ്, മാനവ വിഭവശേഷി മാനേജ്മെന്റ് പൊതുഭരണം, വാണിജ്യം, ആസ്തി മാനേജ്മെന്റ് സാങ്കേതിക പങ്കാളിത്തം, അസംസ്കൃത വസ്തുക്കളുടെ സംഭരണം എന്നീ മേഖലകളിലെ പ്രവർത്തനം ശക്തിപ്പെടുത്തുന്നതിനുള്ള നിർദ്ദേശങ്ങൾ ആണ് പ്രധാനമായും പോൾ ആന്റണി കമ്മിറ്റി മുന്നോട്ട് വെച്ചത്. സർക്കാർ ഈ റിപ്പോർട്ട് പരിശോധിച്ച് കമ്മിറ്റി മുന്നോട്ട് വെച്ച പ്രധാനപ്പെട്ട 28 ശുപാർശകളിൽ 14 ശുപാർശകൾ G.O. (Rt)No.87/2024/ID dated 31-01-2024 പ്രകാരം അംഗീകരിച്ച് ഉത്തരവിറക്കിയിട്ടുണ്ട്. പകർപ്പ് അനുബന്ധമായി ചേർത്തിരിക്കുന്നു. ബാക്കിയുള്ള 14 ശുപാർശകൾ നടപ്പാക്കുന്നത് സംബന്ധിച്ച് സർക്കാർ പരിശോധിച്ചു വരുന്നു.</p>
(സി)	<p>പൊതുമേഖലാ സ്ഥാപനങ്ങളുടെ ആവശ്യത്തിൽ കവിഞ്ഞുള്ള ഭൂമി വ്യവസായ വികസനത്തിന് പ്രയോജനപ്പെടുത്തുന്നതിനായി പ്രത്യേക പദ്ധതി തയ്യാറാക്കുന്നത് പരിഗണനയിലുണ്ടോ; വിശദമാക്കുമോ?</p>	<p>(സി) ഉണ്ട്. സംസ്ഥാനത്ത് വ്യവസായ വകുപ്പിന്റെ അധീനതയിലുള്ള പൊതുമേഖലാ സ്ഥാപനങ്ങളുടെ അധിക ഭൂമി വ്യാവസായിക വികസനത്തിന്റെ ഭാഗമായുള്ള അടിസ്ഥാന സൗകര്യങ്ങൾ ഒരുക്കുന്നതിനായി ഉപയോഗിക്കുന്നതിനുള്ള സാധ്യതകൾ പരിശോധിച്ച്, ആദ്യ ഘട്ടമായി 9 പൊതുമേഖലാ സ്ഥാപനങ്ങളിലെ 40.41 ഏക്കർ സ്ഥലം കണ്ടെത്തി പ്രാഥമിക നടപടികൾ സ്വീകരിച്ചു വരുന്നു.</p> <p>ഇതിനോടൊപ്പം, അധിക ഭൂമി ഉപയോഗിച്ച് പൊതുമേഖലാ സ്ഥാപനങ്ങളുടെ വരുമാനം വർദ്ധിപ്പിക്കുന്നതിനുള്ള നടപടികളും സ്വീകരിച്ചിട്ടുണ്ട്. പൊതുമേഖലാ സ്ഥാപനങ്ങളിലെ അധിക ഭൂമി/ അടിസ്ഥാന സൗകര്യങ്ങൾ പ്രയോജനപ്പെടുത്തി ഫ്യൂൽ സ്റ്റേഷനുകൾ, സി.എൻ.ജി ഫിലിംഗ് സ്റ്റേഷനുകൾ, Central Ware Housing Corporation-മായി സഹകരിച്ച് സ്റ്റോറേജ് സൗകര്യം, സംയുക്ത സംരംഭങ്ങൾ, ലോജിസ്റ്റിക് പാർക്ക്, സോളാർ പവർ പ്ലാന്റുകൾ, ഡാറ്റാ സെന്റർ മുതലായവ സ്ഥാപിക്കുന്നതിലൂടെ വരുമാനം വർദ്ധിപ്പിക്കുന്നതിനുള്ള നടപടികൾ ആവിഷ്കരിച്ചു വരുന്നു.</p>

സെക്ഷൻ ഓഫീസർ



GOVERNMENT OF KERALA

Abstract

Industries Department - Recommendation of the Expert Committee under the Chairmanship of Sri. Paul Antony IAS (Rtd.) on granting autonomy with accountability to Public Sector Undertakings - implemented - Orders issued.

INDUSTRIES (H) DEPARTMENT

G.O.(Rt)No.87/2024/ID Dated,Thiruvananthapuram, 31-01-2024

Read 1. G.O.(Rt)No.1157/2021/ID dated 22.10.2021.

2. G.O.(Rt)No.598/2023/ID dated 20.06.2023.

ORDER

Government as per the G.O. read as 1st paper above, had constituted a three-member Expert Committee under the chairmanship of Shri.Paul Antony IAS (Rtd.) for submitting guidelines and practical suggestions to Government, for granting autonomy and financial powers with accountability to the Public Sector Undertakings, which would help for timely completion of the projects undertaken by the Public Sector Undertakings for industrial growth and enhancement of employment opportunities, with technical excellence and in a transparent manner. The Committee submitted a comprehensive report to Government on the autonomy and delegation of financial powers to the PSUs. As per the G.O read as 2nd paper above, Government have accorded in-principle approval to the Report.

2. The Committee recommended to group 33 PSUs under the administrative control of Industries Department into four categories based on three year average of Income, Profit Before Exceptional, Extraordinary Items & Tax (PBEET) and also their potential to provide delegation of powers for each category PSUs.

Score

Sl.No.	Average Annual Income	Average Annual PBEET	Score
1	More than Rs.500 Crore	More than Rs.75 Crore	6
2	Rs.200 to Rs.500 Crore	Rs.50 Crore to Rs.75 Crore	5
3	Rs.100 to Rs.200 Crore	Rs.25 Crore to Rs.50 Crore	4
4	Rs.50 to Rs.100 Crore	Rs.10 Crore to Rs.25 Crore	3
5	Rs.10 to Rs.50 Crore	Rs.5 Crore to Rs.10 Crore	2
6	Less than Rs.10 Crore	Less than Rs. 5 Crore	1
7		Negative Values (Loss)	0

3. SWOT analysis for every PSU was conducted by the Committee. The companies with a potential of 4 stars were given an index of 4, three stars were given an index of 3 and so on. To compute the overall score, the Committee recommended to give weightage as below.

Sl.No.	Parameters	Weightage
1	Income	40%
2	PBEET	40%
3	Potential	20%

4. The committee suggested to categorize the PSUs on the basis of the sum of weighted total score as below for granting delegation of powers.

Sl.No.	Score	Category
1	4.5 and above	I
2	3 up to 4.5	II
3	1.5 up to 3	III
4	less than 1.5	IV

5. The committee recommended that the delegation of powers may be subject to the condition that the audit of accounts of the respective PSU is upto date by 30th September of each year. The categorization may have to be updated during the

month of October every year.

6. The Report of the Committee chaired by Sri. Paul Antony IAS (Rtd) includes 28 recommendations to give functional autonomy to the PSUs.

7. Recommendations in the Report of the Committee is being examined by Government in detail. Government are pleased to issue the following orders in the 1st phase for implementation of the recommendations of the committee.

Sl. No	Item	Government decision
1	Power to incur revenue expenditure based on Board approved Revenue Budget <i>(Recommendation No.5)</i>	The Management is permitted to incur revenue expenditure based on the Board approved Revenue Budget, subject to the approved procurement policy of the PSU. Review of achievements vis-a-vis budget should be done on a quarterly basis by the Audit Committee of the Board and the report should be evaluated by the Board.
2	Power to decide on settlements involving money, based on court orders after appeal <i>(Recommendation No.7)</i>	Board of Directors of the PSU can permit after convincing itself that there is no scope for further appeal, and provided the waived amount is not more than the amount specified in the following categories for a single item, Category I PSU - 15 Lakh Category II PSU - 10 Lakh Category III PSU - 5 Lakh Category IV PSU - Government approval is required based on resolution of the Board of

		Directors.
3	Structure and implement training programmes for employees (Recommendation No.9)	Board of Directors of the PSU is permitted to approve.
4	Authority to allow retirement of workers on medical grounds as per ID Act and for other categories of personnel with similar compensation and financial commitments borne by the Company (Recommendation No.13)	Board of Directors of the PSU is permitted to approve.
5	Power to effect promotion in the sanctioned cadre against vacancies and to sanction upgradation as per the approved policies and procedures by the authority concerned (Recommendation No.15)	Board of Directors of the PSU is permitted to approve promotions to sanctioned posts. For upgradation of posts, Government sanction to be obtained.
6	Authority to appoint Managerial / Technical personnel on contract basis depending on project requirements (Recommendation No.16)	For Category I & II PSU Board of Directors can approve if the tenure is within 2 years. Any extension, limiting to one year can only be with the Board approval after conducting a performance evaluation. The contractual consideration should be as

		<p>per Government norms. Such contract appointments will only be for Managerial and Engineer categories. Availability of posts need not be made mandatory. There will not be any roll over from one project to another.</p> <p>For Category III & IV</p> <p>Approval of Government is necessary based on the approval of Board.</p>
7	<p>Power to send employees on leave for higher studies within the Country (Recommendation No.17)</p>	<p>For Category I & II</p> <p>Board can approve for a maximum period of two years. Minimum years of service put in should be 10 years or above. Granting of Overtime on account of this should not be permitted.</p> <p>For Category III & IV</p> <p>Approval of Government is necessary based on the approval of Board.</p>
8	<p>Power to give incentives for outstanding performance. (Recommendation No.18)</p>	<p>Board can approve, subject to the condition that the awarded amount is a one time benefit for a particular achievement and not a recurring one.</p> <p>The award amount does not exceed the value of two increments or ₹2000/- whichever is higher for category I & II and the amount is Rs.1500 and Rs.1000 respectively for Category III & IV.</p>
9	Power to permit travel	Board can approve the outside State

	<p>outside the State for official purposes.</p> <p><i>(Recommendation No.19)</i></p>	<p>tour/travel of the Managing Director. The Managing Director can approve tours of officers below him.</p> <p><i>(In the case of air travel, approval has to be obtained as per the instructions issued by Government from time to time.)</i></p> <p>Foreign travels of all officers including the Managing Director should only be with Government Approval.</p>
10	<p>Power to open offices outside the State but within the country, for marketing and technical services.</p> <p><i>(Recommendation No.20)</i></p>	<p>For Category I & II</p> <p>Board can approve based on evaluation of necessity.</p> <p>For Category III & IV</p> <p>Approval of Government is required based on the resolution by the board.</p>
11	<p>Pricing of Products / Incentives / Discounts / Market Promotion</p> <p><i>(Recommendation No.22)</i></p>	<p>Board can delegate decisions on captioned items from time to time to a Management Committee chaired by the Managing Director with Head of Marketing / Commercial and Head of Finance as members, subject to the approved Sales Policy.</p>
12	<p>Strategic Alliances to obtain technology and commercial alliances.</p> <p><i>(Recommendation No.26)</i></p>	<p>The Managing Director is permitted to do the following, subject to the condition that the agreement executed in this regard should be financially and legally in favour to the PSU and should be entered into with the prior approval of the Board.</p> <p>1. Signing NDAs for negotiating strategic</p>

		<p>tie-ups.</p> <ol style="list-style-type: none"> 2. Technology tie-ups without Capital investment by PSU. 3. Technology tie-ups with Capital investment by PSU. 4. Technology tie-ups without Capital investment by PSU for supply to Department/ Agencies of Government of Kerala. <p>Prior approval of Government is necessary if the alliance involves the usage of any foreign technology.</p>
13	Approval of Joint Ventures (Recommendation No.27)	To be done only with Government Approval based on resolutions by the Board of Directors
14	Procedure for procurement of raw materials, consumables, utilities, and spares as per operational plan forming part of the company's revenue budget. (Recommendation No.28)	Board can approve, subject to purchase policy approved by the Board with reference to CVC guidelines and e- Procurement norms ordered by the Government

8. Before taking decisions involving long-term or major financial commitments, including and especially for new projects and joint ventures, the internal and extra-budgetary resource position and projections should be assessed realistically. The Government Directors, the Finance Director and the Functional Directors concerned, if any, must be present when major decisions are

taken, especially when they pertain to investments, expenditure, or organizational/capital restructuring. If any decision on important matters is not unanimous, majority decision may be considered to uphold the decision. For this, at least two-thirds of the Directors should be present in the Board meeting. The objections, dissents, the reasons for over-riding should be recorded in writing in the minutes. The companies should also have a duly constituted Audit Committee.

9. The Managing Directors shall take immediate steps to make amendments, if any, required to be brought about in the MOA / AOA, Procurement / purchase policy, Sales / Service policy, HR policy and Staff rules of each PSUs, for implementation of the aforesaid delegation of powers.

(By order of the Governor)

SUMAN BILLA

PRINCIPAL SECRETARY

To:

Executive Chairman, Board for Public Sector Transformation (BPT),
Thiruvananthapuram

The Managing Directors of all PSUs under Industries Department

The Planning and Economic Affairs (BPE) Department

The Finance Department

All Officers / All Sections in Industries Department

Stock file.

Forwarded /By order

Signed by AJITHKUMAR A

Date: 01-02-2024 11:09:11

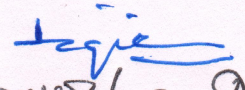
Reason: Approved
Section Officer

Copy to : The P.S to the Hon'ble Minister for Industries

The C.A to Principal Secretary, Industries

The C.A to Officer on Special Duty, Industries

The C.A to Additional Secretary, Industries


മുഖ്യ മന്ത്രിയുടെ കാര്യാലയം



GOVERNMENT OF KERALA

Abstract

Industries Department - Recommendation of the Expert Committee under the Chairmanship of Sri. Paul Antony IAS (Rtd.) on granting autonomy with accountability to Public Sector Undertakings - implemented - Orders issued.

INDUSTRIES (H) DEPARTMENT

G.O.(Rt)No.87/2024/ID Dated,Thiruvananthapuram, 31-01-2024

Read 1. G.O.(Rt)No.1157/2021/ID dated 22.10.2021.

2. G.O.(Rt)No.598/2023/ID dated 20.06.2023.

ORDER

Government as per the G.O. read as 1st paper above, had constituted a three-member Expert Committee under the chairmanship of Shri.Paul Antony IAS (Rtd.) for submitting guidelines and practical suggestions to Government, for granting autonomy and financial powers with accountability to the Public Sector Undertakings, which would help for timely completion of the projects undertaken by the Public Sector Undertakings for industrial growth and enhancement of employment opportunities, with technical excellence and in a transparent manner. The Committee submitted a comprehensive report to Government on the autonomy and delegation of financial powers to the PSUs. As per the G.O read as 2nd paper above, Government have accorded in-principle approval to the Report.

2. The Committee recommended to group 33 PSUs under the administrative control of Industries Department into four categories based on three year average of Income, Profit Before Exceptional, Extraordinary Items & Tax (PBEET) and also their potential to provide delegation of powers for each category PSUs.

Score

Sl.No.	Average Annual Income	Average Annual PBEET	Score
1	More than Rs.500 Crore	More than Rs.75 Crore	6
2	Rs.200 to Rs.500 Crore	Rs.50 Crore to Rs.75 Crore	5
3	Rs.100 to Rs.200 Crore	Rs.25 Crore to Rs.50 Crore	4
4	Rs.50 to Rs.100 Crore	Rs.10 Crore to Rs.25 Crore	3
5	Rs.10 to Rs.50 Crore	Rs.5 Crore to Rs.10 Crore	2
6	Less than Rs.10 Crore	Less than Rs. 5 Crore	1
7		Negative Values (Loss)	0

3. SWOT analysis for every PSU was conducted by the Committee. The companies with a potential of 4 stars were given an index of 4, three stars were given an index of 3 and so on. To compute the overall score, the Committee recommended to give weightage as below.

Sl.No.	Parameters	Weightage
1	Income	40%
2	PBEET	40%
3	Potential	20%

4. The committee suggested to categorize the PSUs on the basis of the sum of weighted total score as below for granting delegation of powers.

Sl.No.	Score	Category
1	4.5 and above	I
2	3 up to 4.5	II
3	1.5 up to 3	III
4	less than 1.5	IV

5. The committee recommended that the delegation of powers may be subject to the condition that the audit of accounts of the respective PSU is upto date by 30th September of each year. The categorization may have to be updated during the

month of October every year.

6. The Report of the Committee chaired by Sri. Paul Antony IAS (Rtd) includes 28 recommendations to give functional autonomy to the PSUs.

7. Recommendations in the Report of the Committee is being examined by Government in detail. Government are pleased to issue the following orders in the 1st phase for implementation of the recommendations of the committee.

Sl. No	Item	Government decision
1	Power to incur revenue expenditure based on Board approved Revenue Budget <i>(Recommendation No.5)</i>	The Management is permitted to incur revenue expenditure based on the Board approved Revenue Budget, subject to the approved procurement policy of the PSU. Review of achievements vis-a-vis budget should be done on a quarterly basis by the Audit Committee of the Board and the report should be evaluated by the Board.
2	Power to decide on settlements involving money, based on court orders after appeal <i>(Recommendation No.7)</i>	Board of Directors of the PSU can permit after convincing itself that there is no scope for further appeal, and provided the waived amount is not more than the amount specified in the following categories for a single item, Category I PSU - 15 Lakh Category II PSU - 10 Lakh Category III PSU - 5 Lakh Category IV PSU - Government approval is required based on resolution of the Board of

		Directors.
3	Structure and implement training programmes for employees (Recommendation No.9)	Board of Directors of the PSU is permitted to approve.
4	Authority to allow retirement of workers on medical grounds as per ID Act and for other categories of personnel with similar compensation and financial commitments borne by the Company (Recommendation No.13)	Board of Directors of the PSU is permitted to approve.
5	Power to effect promotion in the sanctioned cadre against vacancies and to sanction upgradation as per the approved policies and procedures by the authority concerned (Recommendation No.15)	Board of Directors of the PSU is permitted to approve promotions to sanctioned posts. For upgradation of posts, Government sanction to be obtained.
6	Authority to appoint Managerial / Technical personnel on contract basis depending on project requirements (Recommendation No.16)	For Category I & II PSU Board of Directors can approve if the tenure is within 2 years. Any extension, limiting to one year can only be with the Board approval after conducting a performance evaluation. The contractual consideration should be as

		<p>per Government norms. Such contract appointments will only be for Managerial and Engineer categories. Availability of posts need not be made mandatory. There will not be any roll over from one project to another.</p> <p>For Category III & IV</p> <p>Approval of Government is necessary based on the approval of Board.</p>
7	<p>Power to send employees on leave for higher studies within the Country (Recommendation No.17)</p>	<p>For Category I & II</p> <p>Board can approve for a maximum period of two years. Minimum years of service put in should be 10 years or above. Granting of Overtime on account of this should not be permitted.</p> <p>For Category III & IV</p> <p>Approval of Government is necessary based on the approval of Board.</p>
8	<p>Power to give incentives for outstanding performance. (Recommendation No.18)</p>	<p>Board can approve, subject to the condition that the awarded amount is a one time benefit for a particular achievement and not a recurring one.</p> <p>The award amount does not exceed the value of two increments or ₹2000/- whichever is higher for category I & II and the amount is Rs.1500 and Rs.1000 respectively for Category III & IV.</p>
9	Power to permit travel	Board can approve the outside State

	<p>outside the State for official purposes.</p> <p><i>(Recommendation No.19)</i></p>	<p>tour/travel of the Managing Director. The Managing Director can approve tours of officers below him.</p> <p><i>(In the case of air travel, approval has to be obtained as per the instructions issued by Government from time to time.)</i></p> <p>Foreign travels of all officers including the Managing Director should only be with Government Approval.</p>
10	<p>Power to open offices outside the State but within the country, for marketing and technical services.</p> <p><i>(Recommendation No.20)</i></p>	<p>For Category I & II</p> <p>Board can approve based on evaluation of necessity.</p> <p>For Category III & IV</p> <p>Approval of Government is required based on the resolution by the board.</p>
11	<p>Pricing of Products / Incentives / Discounts / Market Promotion</p> <p><i>(Recommendation No.22)</i></p>	<p>Board can delegate decisions on captioned items from time to time to a Management Committee chaired by the Managing Director with Head of Marketing / Commercial and Head of Finance as members, subject to the approved Sales Policy.</p>
12	<p>Strategic Alliances to obtain technology and commercial alliances.</p> <p><i>(Recommendation No.26)</i></p>	<p>The Managing Director is permitted to do the following, subject to the condition that the agreement executed in this regard should be financially and legally in favour to the PSU and should be entered into with the prior approval of the Board.</p> <p>1. Signing NDAs for negotiating strategic</p>

		<p>tie-ups.</p> <ol style="list-style-type: none"> 2. Technology tie-ups without Capital investment by PSU. 3. Technology tie-ups with Capital investment by PSU. 4. Technology tie-ups without Capital investment by PSU for supply to Department/ Agencies of Government of Kerala. <p>Prior approval of Government is necessary if the alliance involves the usage of any foreign technology.</p>
13	Approval of Joint Ventures (Recommendation No.27)	To be done only with Government Approval based on resolutions by the Board of Directors
14	Procedure for procurement of raw materials, consumables, utilities, and spares as per operational plan forming part of the company's revenue budget. (Recommendation No.28)	Board can approve, subject to purchase policy approved by the Board with reference to CVC guidelines and e- Procurement norms ordered by the Government

8. Before taking decisions involving long-term or major financial commitments, including and especially for new projects and joint ventures, the internal and extra-budgetary resource position and projections should be assessed realistically. The Government Directors, the Finance Director and the Functional Directors concerned, if any, must be present when major decisions are

taken, especially when they pertain to investments, expenditure, or organizational/capital restructuring. If any decision on important matters is not unanimous, majority decision may be considered to uphold the decision. For this, at least two-thirds of the Directors should be present in the Board meeting. The objections, dissents, the reasons for over-riding should be recorded in writing in the minutes. The companies should also have a duly constituted Audit Committee.

9. The Managing Directors shall take immediate steps to make amendments, if any, required to be brought about in the MOA / AOA, Procurement / purchase policy, Sales / Service policy, HR policy and Staff rules of each PSUs, for implementation of the aforesaid delegation of powers.

(By order of the Governor)

SUMAN BILLA

PRINCIPAL SECRETARY

To:

Executive Chairman, Board for Public Sector Transformation (BPT),
Thiruvananthapuram

The Managing Directors of all PSUs under Industries Department

The Planning and Economic Affairs (BPE) Department

The Finance Department

All Officers / All Sections in Industries Department

Stock file.

Forwarded /By order

Signed by AJITHKUMAR A

Date: 01-02-2024 11:09:11

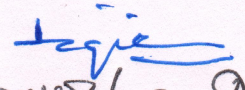
Reason: Approved
Section Officer

Copy to : The P.S to the Hon'ble Minister for Industries

The C.A to Principal Secretary, Industries

The C.A to Officer on Special Duty, Industries

The C.A to Additional Secretary, Industries


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