

15 -ാം കേരള നിയമസഭ

13 -ാം സമ്മേളനം

നക്ഷത്ര ചിഹ്നം ഇല്ലാത്ത ചോദ്യം നം. 560

10-02-2025 - ൽ മറുപടിയ്ക്ക്

കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷൻ

ചോദ്യം		ഉത്തരം	
ശ്രീ. ഐ. സി. ബാലകൃഷ്ണൻ		ശ്രീ കെ എൻ ബാലഗോപാൽ (ധനകാര്യ വകുപ്പ് മന്ത്രി)	
(എ)	കേരള ഫിനാൻഷ്യൽ കോർപ്പറേഷന്റെ നിയമ വ്യവസ്ഥ പ്രകാരം നിക്ഷേപം നടത്താനുള്ള അധികാരം ആർക്കൊക്കെയാണെന്നും പ്രസ്തുത വ്യക്തികളുടെ അധികാര പരിധിയിൽ വരുന്ന നിക്ഷേപത്തുക എത്രയൊക്കെയാണെന്നും വ്യക്തമാക്കുമോ;	(എ)	നിക്ഷേപം ചെയ്യുന്നതിനുള്ള അധികാരം ബോർഡ് അംഗീകരിച്ച ട്രഷറി & നിക്ഷേപ പോളിസി പ്രകാരം ആണ്.
(ബി)	ഇത് പ്രതിപാദിക്കുന്ന ഉത്തരവിന്റെ പകർപ്പ് ലഭ്യമാക്കാമോ?	(ബി)	പോളിസിയുടെ എക്സ്‌ട്രാക്ട് ഉള്ളടക്കം ചെയ്തിട്ടുണ്ട്.

സെക്ഷൻ ഓഫീസർ

Annexure 'B'

DELEGATION OF POWERS

A. FOR INVESTMENT IN TREASURY PRODUCTS:

Investment in :	HOD (F&A)/FC	ED	MD/ CMD
Money Market Mutual Fund Schemes like Liquid, Money Market, Cash, Ultra Short term, Savings Fund etc.	100% of permissible limit		
Liquid Plus and other similar Debt Schemes like long duration, short duration, medium duration, income funds, bond funds etc. having average maturity of less than 3 years	100% of permissible limit with the prior approval of the Treasury & Investment Committee		
TREPs-Lending	100% of the permissible limit		
TREPs-Borrowing	100% of the permissible limit		
Gsec / SDL Current & Long term investment	Any amount with the approval of Treasury & Investment Committee		
Fixed Deposits:			
Scheduled Commercial Banks/ FIs	100% of total permissible limit		
Small Finance Banks / NBFCs	With the approval of Treasury & Investment Committee		
Certificate of Deposits	10% of total permissible limit	50% of total permissible limit	100% of total permissible limit
Commercial Paper	10% of total permissible limit	50% of total permissible limit	100% of total permissible limit
Corporate Bonds, Debentures (Current & Long Term Investment) :			
Securities with long term rating of A or its equivalent and above by two RBI/SEBI approved rating agencies	Any amount with the approval of Treasury & Investment Committee		

B. FOR DISINVESTMENT/SALE IN TREASURY PRODUCTS:

Disinvestment/ Sale/ Reversal/ Redemption in	Approving Authority
Units of Mutual Funds	Any amount Jointly by Dy Manager and above with HOD (F&A)/ FC/ ED with the approval of Treasury & Investment Committee
Gsec/ SDL/ T Bill- Disinvestment of long term investment	Any amount by HOD (F&A)/ FC/ ED with the approval of Treasury & Investment Committee
Fixed Deposits (Normal Closure)	Any amount Jointly by Dy Manager and above with HOD (F&A)/ FC/ ED with the approval of Treasury & Investment Committee
Fixed Deposits (premature withdrawal)	Any amount by ED and above with the approval of Treasury & Investment Committee
Certificate of Deposits	Any amount by ED with the approval of Treasury & Investment Committee
Commercial Paper	Any amount by ED with the approval of Treasury & Investment Committee

Corporate Bonds & Debentures - Current & Long Term Investment	
Securities with long term rating of A or its equivalent and above by two RBI/ SEBI approved rating agencies	Any amount by ED with the approval of Treasury & Investment Committee
Exercising Call/ Put option	Treasury & Investment Committee

C. OTHER TREASURY & RELATED OPERATIONS

NATURE OF TRANSACTION	AUTHORITY
Approval of Brokers a) Empanelment of New Brokers/Arrangers b) Review of Brokers and De-empanelment of existing Brokers	MD/CMD
Approval for Rates of Brokerage/Commission & similar charges paid to market intermediaries for treasury operations	MD/CMD
Execution / Signing of- a) Various forms/ letters or any other documents necessary and ancillary to execution of approved activities b) Agreements with Debenture Trustee/ RTA/ NSCCL /CCIL/Stock exchanges/NSDL/CDSL etc c) Loan documents / agreements with banks	HOD (F&A) / FC/ ED
Subscription to/ Cancellation of - a) Online Market information (viz. Bloomberg/ Reuters/ Cogencis/ Capital line etc) b) Membership (FIMMDA/FEDAI/CCIL/SWIFT/SHCIL etc) c) Additional testimonials in respect of Capital Market/ Debt Market/ Derivatives/ F&O etc d) Revision of approved charges	ED
Approval for Opening & Closing of all type of Bank accounts	ED
Operations of all type of Bank accounts	Jointly by any two officials of F&A Department, one being AGM or above
Approval of net banking operations	Maker-AM and Above Checker- AGM(F&A) and above
Availing funds from loans sanctioned by banks / FIs	HOD(F&A) / FC /ED
Payment of loans from banks / FIs in advance - Without fore closure premium - With fore closure premium	ED MD/CMD
Payment of Misc Bank Charges: - RTGS Charges (Actual) - Bank Operational charges (Actual) - OD Interest	HOD (F&A)/ FC
Dematerialisation of shares of KFC/ Other Companies	ED
Payment of Statutory charges/ Brokerage etc at approved rates	HOD(F&A) / FC

Payment of a) Principal and Interest on Bonds b) Redemption of bonds c) Principal and Interest on credit facilities from Banks d) Statutory payments like Guarantee Commission, Stamp duty, GST, IT etc e) Dividend f) Online Market information (viz; Bloomberg/ Reuters/ Cogencis/ Capital Line etc) g) Subscription/ Annual fee/ Rental Charges/ Other Incidental Charges/ Security Deposit (viz; FIMMDA/ NSDL/ CDSL/ Stock Exchange/ Trustees/ RTA/ Rating Agencies/ SWIFT etc) h) Additional testimonials in respect of Capital Market/ Debt Market/ Derivatives/ F&O etc	HOD(F&A) /FC as per rate approved by the Competent Authority.
Payment to DP/ Custodians/ STP service provider in respect of Transaction charges/ Custodial charges/ Demat Charges/ statutory charges/ any other charge	HOD(F&A)/FC as per rate approved by the Competent Authority.
Penalty charges arising out of Court Directives for disputed disinvestments/ other regulatory authorities for non compliance or any other penal charges arising out of transactional failure or any other penalty	MD/CMD
Power to book losses (a) Treasury Bills, Certificate of Deposits, GSecs, Bonds and Other securities /investments/Derivatives	MD/CMD -10% Treasury & Investment committee- Above 10%
Pledge of mutual fund units/ fixed deposits for securing bank guarantee/ overdraft/ short term loan	ED

Note: For transactions where MD/CMD is competent Authority, in the absence of CMD / MD, ED shall be Competent Authority which has to be ratified by MD/CMD later.
