

Published on 12-03-2020

Fourteenth Kerala legislative Assembly

Bill No. 258

THE KERALA FINANCE (No. 2) BILL, 2020

©

Kerala Legislature Secretariat

2020

KERALA NIYAMASABHA PRINTING PRESS.

Published on 12-03-2020

Fourteenth Kerala Legislative Assembly

Bill No. 258

THE KERALA FINANCE (No. 2) BILL, 2020

[Translation in English of the “2020-ലെ കേരള ധനകാര്യ (2-ാം നമ്പർ) ബില്ല” published under the authority of the Governor.]

THE KERALA FINANCE (No. 2) BILL, 2020

A

BILL

to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2020-2021.

Preamble.—WHEREAS, it is expedient further to amend the Kerala Conservation of Paddy Land and Wetland Act, 2008 to give effect to certain financial proposals of the Government of Kerala for the Financial Year 2020–2021;

Be it enacted in the Seventy First Year of the Republic of India as follows:—

1. *Short title and commencement.*—(1) This Act may be called the Kerala Finance (No.2) Act, 2020.

(2) It shall come into force on the 1st day of April, 2020.

2. *Amendment of Act 28 of 2008.*—In the Kerala Conservation of Paddy Land and Wetland Act, 2008 (28 of 2008), in section 2, for clause (vi A) the following shall be substituted namely:—

“(vi A) “fairvalue” means the fairvalue of the garden land adjacent to the unnotified land for which fairvalue has been fixed under section 28A of the Kerala Stamp Act, 1959 (17 of 1959) or where such fairvalue has not been fixed for such land, the fairvalue fixed for similar and similarly situated garden land.”

STATEMENT OF OBJECTS AND REASONS

The Bill seeks to amend the Kerala Conservation of Paddy Land and Wetland Act, 2008 to give effect to the financial proposals of the Government of Kerala for the Financial Year 2020-2021 as announced in paragraph 255 of the Budget Speech 2020-2021.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any additional expenditure from the Consolidated Fund of the State.

DR. T. M. THOMAS ISAAC.

