Fourteenth Kerala Legislative Assembly

Bill No. 183

THE KERALA ADVOCATES' CLERKS WELFARE FUND (AMENDMENT) BILL, 2019

> C Kerala Legislature Secretariat 2019

KERALA NIYAMASABHA PRINTING PRESS.

Published on 30-04.2019

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374/2019.

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[Translation in English of "2019-ലെ കേരള അഡ്വക്കേറ്റ് ക്ലാർക്ക്സ് ക്ഷേമനിധി (ഭേദഗതി) ബിൽ" published under the authority of the Governor.]

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BILL

further to amend the Kerala Advocates' Clerks Welfare Fund Act, 2003.

Preamble.—WHEREAS, it is expedient further to amend the Kerala Advocates' Clerks Welfare Fund Act, 2003 for the purposes hereinafter appearing;

BE it enacted in the Seventieth Year of the Republic of India as follows:-----

1. Short title and commencement.—(1) This Act may be called the Kerala Advocates' Clerks Welfare Fund (Amendment) Act, 2019.

(2) It shall come into force at once.

2. Amendment of section 12.—In the Kerala Advocates' Clerks-Welfare Fund Act, 2003 (27 of 2003), in sub-section (4) of section 12, for the words "by a Chartered Accountant appointed by the Committee, with the prior approval of the Government", the words "by the Kerala State Audit Department" shall be substituted.

STATEMENT OF OBJECTS AND REASONS

Sub-section (4) of section 12 of the Kerala Advocates' Clerks Welfare Fund Act, 2003 (27 of 2003) provides for the auditing of the accounts of the Welfare Fund Committee by a Chartered Accountant. The Secretary, as per the decision in the meeting of the Kerala Advocates' Clerks Welfare Fund Committee on 26-3-2018, has requested to amend sub-section (4) of section 12 of the Kerala Advocates' Clerks

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Welfare Fund Act, 2003 for auditing the accounts of the committee from 2017-18 by the Kerala State Audit Department. The Government have examined the matter and decided to amend the Kerala Advocates' Clerks Welfare Fund Act, 2003.

2. The Bill seeks to achieve the above object.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any additional expenditure from the Consolidated Fund of the State.

A. K. BALAN.

EXTRACT FROM THE RELEVANT PORTIONS OF THE KERALA ADVOCATES' CLERKS WELFARE FUND ACT, 2003 (ACT 27 OF 2003)

12. Borrowing and investment of Funds.—(1) The Committee, may with the prior approval of the Government, borrow from time to time any sum required for carrying out the purposes of this Act.

(4) The accounts of the Committee shall be audited annually by a Chartered Accountant appointed by the Committee, with the prior approval of the Government.