

Thirteenth Kerala Legislative Assembly

Bill No. 61

**THE INDIAN PARTNERSHIP (KERALA AMENDMENT)
BILL, 2011**

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2011

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BILL

further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala.

Preamble.—WHEREAS, it is expedient further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala, for the purposes hereinafter appearing ;

BE it enacted in the Sixty-second Year of the Republic of India as follows:—

1. *Short title, extent and commencement.*—(1) This Act may be called the Indian Partnership (Kerala Amendment) Act, 2011.

(2) It extends to the whole of the State of Kerala.

(3) It shall come into force at once.

2. *Substitution of new Schedule for Schedule I.*—In the Indian Partnership Act, 1932 (Central Act 9 of 1932), for Schedule I, the following Schedule shall be substituted, namely :—

“SCHEDULE I

Maximum Fees

[See sub-section (1) of section 71]

<i>Document or act in respect of which the fee is payable</i>	<i>Maximum Fee</i>
(1)	(2)
Statement under section 58	Three hundred rupees.
Statement under section 60	Two hundred rupees.
Intimation under section 61	Two hundred rupees.
Intimation under section 62	Two hundred rupees.
Notice under section 63	Two hundred rupees.

(1)	(2)
Application under section 64	Two hundred rupees.
Inspection of the Register of Firms under sub-section (1) of section 66	Fifty Rupees for inspecting one volume of the Register.
Inspection of documents relating to a firm under sub-section (2) of section 66	One hundred rupees for the inspection of all documents relating to one firm.
Copies from the Register of Firms	One hundred rupees for each hundred words or a part thereof.”.

STATEMENT OF OBJECTS AND REASONS

Schedule I of the Indian Partnership Act, 1932 (Central Act 9 of 1932) envisages the maximum fees payable in respect of various documents under the said Act. The existing rates of fees are ranging from fifty paise to fifteen rupees, which has come into force in the year 1973, vide the Indian Partnership (Kerala Amendment) Act, 1973 (25 of 1973).

Since the fees specified in Schedule I of the Indian Partnership Act, 1932 are very meagre, Government of Kerala have decided to enhance the maximum fee for filing various documents under the said Act.

The present proposal is to enhance the maximum fee ranging from rupees fifty to rupees three hundred for filing various documents, by amending Schedule I of the Indian Partnership Act, 1932.

The Bill seeks to achieve the above objects.

FINANCIAL MEMORANDUM

The Bill, if enacted and brought into operation, would not involve any additional expenditure from the Consolidated Fund of the State.

OOMMEN CHANDY.

EXTRACT FROM THE RELEVANT PORTION OF THE
INDIAN PARTNERSHIP ACT, 1932

(CENTRAL ACT 9 OF 1932)

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SCHEDULE I

Maximum Fees

[See sub-section (1) of section 71]

<i>Document or act in respect of which the fee is payable</i>	<i>Maximum Fee</i>
(1)	(2)
Statement under section 58	Fifteen rupees.
Statement under section 60	Five rupees.
Intimation under section 61	Five rupees.
Intimation under section 62	Five rupees.
Notice under section 63	Five rupees.
Application under section 64	Five rupees.
Inspection of the Register of Firms under sub-section (1) of section 66	Two rupees for inspecting one volume of the Register.
Inspection of the documents relating to a firm under sub-section (2) of section 66	Two rupees for the inspection of all documents relating to one firm.
Copies from the Register of Firms	Fifty paise for each hundred words or part thereof.

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