
REPORT OF THE SUBJECT COMMITTEE
ON
THE INDIAN PARTNERSHIP (KERALA AMENDMENT)
BILL, 2011
AND
THE BILL AS REPORTED BY THE SUBJECT COMMITTEE

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SUBJECT COMMITTEE—VIII

(ECONOMIC AFFAIRS)

(2011-2013)

Composition

Chairman :

Shri K. M. Mani,
Minister for Finance, Law and Housing.

Ex-officio Members :

Shri K. Babu,
Minister for Fisheries, Ports and Excise.

Shri Anoop Jacob,
Minister for Food, Civil Supplies, Consumer Protection and Registration.

Members :

Shri M. P. Abdussamad Samadani

Shri V. Chenthamarakshan

„ Koor Kunjumon

„ Mullakkara Retnakaran

Prof. C. Raveendranath

Shri V. D. Satheesan

DR. T. M. Thomas Isaac

Shri M. P. Vincent.

Legislature Secretariat :

Shri P. D. Sarangadharan, Secretary

„ K. Udayakumar, Joint Secretary

„ Thomas Chettuparambil, Deputy Secretary

Smt. Shabana Anjum, Under Secretary.

THE INDIAN PARTNERSHIP (KERALA AMENDMENT) BILL, 2011

(Report of the Subject Committee)

Subject Committee VIII (Economic Affairs) to which the Indian Partnership (Kerala Amendment) Bill, 2011 (Bill No. 61) was referred, considered the Bill and now submits this Report with the Bill as reported by the Committee annexed thereto.

2. The Indian Partnership (Kerala Amendment) Bill, 2011 was published as Gazette Extraordinary dated December 6, 2011. The Bill was introduced in the Assembly on April 2, 2013 and was referred to the Subject Committee VIII on the same day.

3. The Committee considered the Bill at its meeting held on April 2, 2013 and recommends to adopt the Bill with the following modifications:—

Enacting formula

In the enacting formula for the word 'Sixty-second' the word 'Sixty fourth' shall be substituted.

Clause 1

In sub-clause (1) for the figure '2011' the figure '2013' shall be substituted.

Thiruvananthapuram,
2nd April, 2013.

K. M. MANI,
Chairman,
Subject Committee VIII.

THE INDIAN PARTNERSHIP (KERALA AMENDMENT) BILL, 2011

(As reported by the Subject Committee)

[The words underlined indicate the modifications suggested by the Committee]

A

BILL

further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala.

Preamble.—WHEREAS, it is expedient further to amend the Indian Partnership Act, 1932, in its application to the State of Kerala, for the purposes hereinafter appearing ;

BE it enacted in the Sixty fourth Year of the Republic of India as follows:—

1. *Short title, extent and commencement.*—(1) This Act may be called the Indian Partnership (Kerala Amendment) Act, 2013.

(2) It extends to the whole of the State of Kerala.

(3) It shall come into force at once.

2. *Substitution of new Schedule for Schedule I.*—In the Indian Partnership Act, 1932 (Central Act 9 of 1932), for Schedule I, the following Schedule shall be substituted, namely:—

“SCHEDULE I

Maximum Fees

[See sub-section (1) of section 71]

<i>Document or act in respect of which the fee is payable</i>	<i>Maximum Fee</i>
(1)	(2)
Statement under section 58	Three hundred rupees.
Statement under section 60	Two hundred rupees.
Intimation under section 61	Two hundred rupees.
Intimation under section 62	Two hundred rupees.
Notice under section 63	Two hundred rupees.

(1)	(2)
Application under section 64	Two hundred rupees.
Inspection of the Register of Firms under sub-section (1) of section 66	Fifty Rupees for inspecting one volume of the Register.
Inspection of documents relating to a firm under sub-section (2) of section 66	One hundred rupees for the inspection of all documents relating to one firm.
Copies from the Register of Firms	One hundred rupees for each hundred words or a part thereof.”

Secretariat of the Kerala Legislature,
Thiruvananthapuram,
2nd April, 2013.

P. D. SARANGADHARAN,
Secretary.